

TOWN OF WESTFORD
**STRATEGIC PLANNING
RETREAT**

Finance Session Agenda

Thursday, June 20, 2013

7:00 pm

Kimball Farms

7:00 p.m. Breakout Group

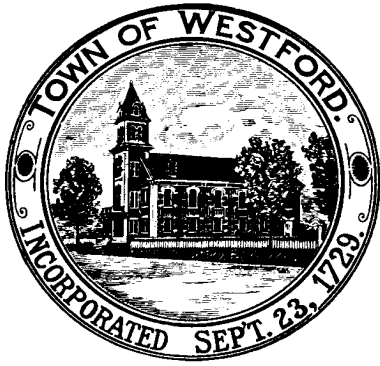
Ground rules and brief overview on what the group will be discussing:

Capital

- Intro:
 - Discuss Capital Process
 - Available Funding Sources
 - 5 Year Plan
- Discussion Questions:
 - With limited funds available, the Capital Planning Committee recommends projects that are focused on safety and productivity. What suggestions might you have that would allow for a better utilization of these scarce funds?
 - Would you support a debt exclusion to fund certain capital projects?
 - What would you consider the largest capital need in Westford?

7:15 p.m. Middlesex Retirement & Other Post Employment Benefits

- Middlesex Retirement Intro:
 - What is the issue?
 - What is being done to address the issue?
- Discussion Questions
 - What happens once the unfunded liability is paid?
 - Is it possible to pre-pay our liability?



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- Other Post Employment Benefits (OPEBS) Intro:
 - Define OPEBS
 - What's the issue?
 - What are some potential solutions?
- Discussion Questions:
 - What do other communities do to fund the OPEB liability?
 - Should the state mandate funding?
 - What funding solutions seem feasible?

7:35 p.m.

Recent Bond Rating Reviews

- Westford maintained the ratings because of (X,Y,Z)
- What can make the ratings increase?
- What can cause the ratings to decrease?

7:45 p.m.

Adjourn